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C&N Holdings Limited

春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8430)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 20 AUGUST 2021

The Board announces that at the EGM held on Friday, 20 August 2021, all the proposed resolutions, were not passed by the Shareholders by way of poll.

Reference is made to the original notice and supplemental notice of the EGM and the circular together with the supplemental circular (the “**Circulars**”) of C&N Holdings Limited (the “**Company**”) dated 12 July 2021 and 2 August 2021. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circulars.

POLL RESULTS OF THE EGM

The Board announces that at the EGM held on Friday, 20 August 2021, all the proposed resolutions were not passed by the Shareholders by way of poll.

The poll results in respect of the resolutions proposed at the EGM held on 20 August 2021 are as follows:

Ordinary Resolutions		Number of Votes (Approx. %)	
		For	Against
1.	THAT Mr. Chua Kang Lim be and is hereby removed from office as a director of the Company (the “ Director ”) with immediate effect upon passing of this resolution.	215,575,000 42.47%	292,055,000 57.53%
2.	THAT Ms. Chua Sui Feng be and is hereby removed from office as a Director with immediate effect upon passing of this resolution.	215,575,000 42.47%	292,055,000 57.53%
3.	THAT Ms. Chan Pui Kei be and is hereby appointed as an executive Director with immediate effect upon passing of this resolution.	215,575,000 42.80%	288,080,000 57.20%
4.	THAT Mr. Chow Yun Cheung be and is hereby appointed as an executive Director with immediate effect upon passing of this resolution.	215,575,000 42.80%	288,080,000 57.20%

As more than 50% of the votes were cast against all the proposed resolutions, all such resolutions were not passed as ordinary resolutions of the Company by way of poll at the EGM.

As at the date of the EGM, there were 780,800,000 Shares in issue, which was the total number of shares in the Company entitling the holders to attend and vote for or against all the resolutions at the EGM. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 17.47A of the GEM Listing Rules and no shareholder of the Company was required under the GEM Listing Rules to abstain from voting at the EGM. No person had indicated in the Circular of his intention to vote against or to abstain from voting on any of the resolutions at the EGM.

The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, had been appointed as the scrutineer for the vote-taking at the EGM.

By Order of the Board
C&N Holdings Limited
Chua Kang Lim
Chairman

Hong Kong, 20 August 2021

As at the date of this announcement, the Board comprises Mr. Chua Kang Lim and Ms. Chua Sui Feng as executive directors and Mr. Dax Teo Tak Sin, Mr. Kwong Choong Kuen and Ms. Grace Choong Mai Foong as the independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the Company’s website at www.cnlimited.com.

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