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## **JETE POWER HOLDINGS LIMITED**

**鑄能控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8133)**

### **VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RESPECT OF FORMATION OF JOINT VENTURE**

This announcement is made by Jete Power Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

#### **MEMORANDUM OF UNDERSTANDING**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 1 December 2017 (after trading hours), a wholly-owned subsidiary of the Company entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Wuhan Haobo Technology Co. Ltd\* (“**Wuhan Haobo**”) (武漢昊博科技有限公司), in relation to the proposed formation of a joint venture company (the “**JV Company**”) to engage in the production and development of medical equipment and medical software (the “**Proposed Joint Venture**”).

According to the information provided by Wuhan Haobo, Wuhan Haobo is a high and new technology enterprise incorporated in Peoples’ Republic of China with limited liability and is principally engaged in research and development on the most updated medical equipment in Wuhan. Wuhan Haobo owns a number of intellectual rights in thermal tomography imaging system, the advance system in diagnosing the breast diseases in physical examination, and has obtained the project subsidy from “National major scientific instrument equipment development project” in 2012.

The MOU was intended to record the preliminary mutual understanding between the parties to the MOU and to serve as a platform for further negotiations and was not intended to be legally binding on the relevant parties. The parties to the MOU are expected to enter into a formal joint venture agreement to set out the detail terms on the establishment of the JV Company (including setting out the equity interest of each party in the JV Company).

Pursuant to the MOU, the MOU shall automatically lapse and be terminated if no formal joint venture agreement is executed during a 90-day period after the date of execution of the MOU (or such other date as the parties may agree in writing). The Company will

\* *For identification purpose only*

comply with the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM**”) as and when necessary.

## **REASONS FOR AND BENEFITS OF THE PROPOSED JOINT VENTURE**

In order to maximise return to the Company and the shareholders of the Company in the long run, the Directors consider that it is in the interest of the Company to enter into the MOU to explore the possibility of diversification of the business of the Group. The Proposed Joint Venture, should it materialise, will enhance the corporate development of the Group which will be in the best interests of the Company and its shareholders as a whole.

## **GENERAL**

As at the date of this announcement, the detailed terms and conditions of Proposed Joint Venture are still being negotiated and no legally binding agreement has been entered into. The Proposed Joint Venture, if materialised, may constitute a notifiable transaction for the Company under the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in compliance with the GEM Listing Rules.

**Shareholders and potential investors of the shares should note that the transactions contemplated under the MOU may or may not materialize. Shareholders and investors should exercise caution when dealing in the shares.**

By Order of the Board  
**Jete Power Holdings Limited**  
**Choi Chiu Ming Jimmy**  
*Chairman and Executive Director*

Hong Kong, 1 December 2017

*As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Choi Chiu Ming Jimmy and Mr. Johnny Huang; and (ii) three independent nonexecutive Directors, namely Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.jetepower.com](http://www.jetepower.com).*