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JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Jete Power Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(1) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES

Reference is made to the announcement of the Company dated 13 October 2016 (the "**Announcement**") regarding the proposed amendment of Memorandum and Articles of Association of the Company (the "**Memorandum and Articles**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and unless defined otherwise.

The board of directors (the "**Board**") of the Company announces that amendments to the Memorandum and Articles are proposed for (i) establishing and facilitating the operation of a co-chairman structure of the Company; and (ii) other housekeeping amendments (collectively, the "**Proposed Amendments**").

The amendments to the Memorandum and Articles and the adoption of the amended and restated Memorandum and Articles are subject to the approval of the shareholders of the Company (the "**Shareholders**") by way of a special resolution at an extraordinary general meeting (the "**EGM**") to be convened by the Company. The circular containing, among others, (i) details of the Proposed Amendments, (ii) a notice of the EGM, and (iii) a proxy form, will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and Executive Director

Hong Kong, 6 December 2016

* *For identification purposes only*

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Choi Chiu Ming Jimmy and Mr. Johnny Huang; and (ii) three independent non-executive Directors, namely Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.jetepower.com.