

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Jete Power Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 6 September 2016 in relation to the appointment of Mr. Johnny Huang (“**Mr. Huang**”) as an executive directors and co-chairman of the Company.

The board of directors (the “**Board**”) of the Company wishes to clarify that, following the appointment of Mr. Huang, Mr. Choi Chiu Ming, Jimmy (“**Mr. Choi**”), the co-chairman of the Company, has continued to be the responsible person providing leadership to and overseeing the management of the Board, and performing the roles of the chairman for the purposes of the Articles of Association of the Company (the “**Articles**”), the Corporate Governance Code and the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, while Mr. Huang is primarily responsible to provide overall leadership in the strategic development of the business of the Group and Mr. Wong Thomas Wai Yuk, the chief executive officer of the Company, has continued to be responsible for the day-to-day management of the Group’s business.

For the avoidance of doubt, the Company also proposes to amend the Articles such that the Articles would expressly contemplate for the appointment of two Co-Chairmen. The Company will update shareholders and potential investors of the Company in this regard by way of further announcement(s) in due course.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and Executive Director

Hong Kong, 13 October 2016

* *For identification purposes only*

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Choi Chiu Ming Jimmy and Mr. Johnny Huang; and (ii) three independent non-executive Directors, namely Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.jetepower.com.