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JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

INSIDE INFORMATION

DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Jete Power Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board was informed by Pure Goal Holdings Limited (“**Pure Goal**”), the controlling shareholder of the Company which is wholly owned by Mr. Wong Thomas Wai Yuk, the chief executive officer of the Company, interested in 1,275,000,000 shares of the Company (the “**Shares**”) (representing 36.43% of the issued share capital of the Company) before the Disposal (as defined below), that it had disposed of an aggregate of 350,000,000 Shares (representing 10.0% of the issued share capital of the Company) off the market to a party, who to the best knowledge, information and belief of the Company, is third party independent of and not connected with the Company and its connected person (as defined in the GEM Listing Rules) on 6 October 2016 (the “**Disposal**”).

Immediately following the Disposal, Pure Goal holds 925,000,000 Shares (representing 26.43% of the issued share capital of the Company) and has ceased to be the controlling shareholder but will continue to be a substantial shareholder of the Company.

The Board does not expect that the reduction of shareholding of Pure Goal in the Company as a result of the Disposal will have any material adverse effect on the operations of the Company.

* *For identification purposes only*

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and Executive Director

Hong Kong, 6 October 2016

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Choi Chiu Ming Jimmy and Mr. Johnny Huang; and (ii) three independent non-executive Directors, namely Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.jetepower.com.