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JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN

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The board (the “**Board**”) of directors (the “**Directors**”) of Jete Power Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Johnny Huang (“**Mr. Huang**”) has been appointed as an executive Director and co-chairman of the Company with effect from 6 September 2016.

The biographical information of Mr. Huang is set out below:

Mr. Huang, aged 53, has been a member of the national table tennis team of Canada and has won a number of awards at various international table tennis events. Since his retirement in 2005, Mr. Huang has accumulated over 11 years of experience in marketing, real estate development, assets management and project investments industries.

Mr. Huang was an executive director and chief executive officer of Silk Road Energy Services Group Limited (formerly known as China Natural Investment Company Limited) (stock code: 8250), a company listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“**GEM**”), during the period from 29 April 2014 to 28 August 2015 and 9 January 2015 to 28 August 2015 respectively and an executive director and chairman of Sky Forever Supply Chain Management Group Limited (stock code: 8047), a company listed on the GEM, from 7 August 2015 to 4 May 2016.

Save as disclosed above, Mr. Huang did not hold any directorships in any listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

* *For identification purposes only*

Mr. Huang has entered into a service agreement with the Company for a term of three years from 6 September 2016. The service agreement may be terminated in accordance with the provisions in the service agreement by either party giving to the other party not less than three months' written notice. He is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. In accordance with the service agreement, Mr. Huang will be entitled to an annual remuneration to be determined by remuneration committee of the Company and the Board with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Huang does not have any relationships with any directors, senior management, and substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**")) of the Company nor does he has any interests in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, in relation to the appointment of Mr. Huang, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Huang in joining the Board.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and Executive Director

Hong Kong, 6 September 2016

As at the date of this announcement, the Company has (i) three executive Directors, namely Mr. Wong Thomas Wai Yuk, Mr. Choi Chiu Ming Jimmy and Mr. Johnny Huang; and (ii) three independent non-executive Directors, namely Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.jetepower.com.