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JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of Jete Power Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Woo Lan Ying (“**Ms. Woo**”) has been appointed as an executive Director of the Company with effect from 1 December 2020.

The biographical information of Ms. Woo is set out below:

Ms. Woo, aged 53, is an entrepreneur operating various businesses, including but not limited to consultancy and entertainment business. Ms. Woo has extensive experience in corporate management and project investments. Ms. Woo also involved in a lot of charitable and community activities and was a member of the Campaign Committee of The Community Chest of Hong Kong for the year of 2018/2019.

Ms. Woo has entered into a service agreement with the Company for a term of three years from 1 December 2020. The service agreement may be terminated in accordance with the provisions in the service agreement by either party giving to the other party not less than three months’ written notice. She is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. In accordance with the service agreement, Ms. Woo will be entitled to an annual remuneration to be determined by remuneration committee of the Company and the Board with reference to her duties and responsibilities and the prevailing market conditions.

Save as disclosed above, Ms. Woo (i) (a) is not interested in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (b) does not have other major appointments and professional qualifications; and (ii) confirmed as at the date of this announcement that, (a) she does not have any relationship with any Director, member of the senior management of the Group, substantial shareholder or controlling shareholder (having the meanings ascribed to them

* *For identification purpose only*

in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) of the Company, (b) she does not hold any position in the Company or any of its subsidiaries; (c) she did not hold any directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) there is no further information required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Woo that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Woo in joining the Board.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and Executive Director

Hong Kong, 1 December 2020

As at the date of this announcement, the executive Directors are Mr. Choi Chiu Ming Jimmy and Ms. Woo Lan Ying, and the independent non-executive Directors are Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.jetepower.com.