

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JETE POWER HOLDINGS LIMITED

鑄能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8133)

ANNOUNCEMENT PURSUANT TO RULES 17.50(2)(I) AND 17.50A(2) OF THE GEM LISTING RULES

This announcement is made by Jete Power Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2)(I) and rule 17.50A(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) has been informed by Mr. Tang Yiu Wing (“**Mr. Tang**”), an Independent Non-Executive Director of the Company, that Goldin Financial Holdings Limited (a company incorporated in Bermuda with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 530), “**Goldin Financial**”) received a petition dated 7 August 2020 presented by DB Trustees (Hong Kong) Limited (the “**Petitioner**”) to the Supreme Court of Bermuda for the purported winding-up of Goldin Financial (the “**Petition**”). Mr. Tang is also an independent non-executive director of Goldin Financial.

Based on the announcements of Goldin Financial dated 11 October 2020 and 16 October 2020 (collectively, the “**Goldin Financial Announcements**”):

- (i) Goldin Financial is the corporate guarantor to a dual tranche term loan facility in the principal amounts of approximately HK\$1,494.9 million and US\$243 million (equivalent to approximately HK\$1,895.4 million) (the “**Loan**”) owed by Cheng Mei Holdings Limited and Goal Eagle Limited (both being direct wholly-owned subsidiaries of Goldin Financial) to certain financial institutions;
- (ii) in relation to the Loan, the Petitioner filed the Petition for the purported winding-up of Goldin Financial; and
- (iii) Goldin Financial will defend the Petition in the petition hearing to be held on 30 October 2020.

According to the annual results announcement for the year ended 30 June 2020 of Goldin Financial, Goldin Financial, together with its subsidiaries, are principally engaged in the provision of factoring services, financial investment, winery and wine related business, property development and investment and operation of restaurants. As Mr. Tang has been an independent non-executive director of Goldin Financial when the Petition was filed against it, it constitutes an event required to be disclosed by the Company pursuant to Rules 17.50(2)(1) and 17.50A(2) of the Listing Rules.

The Board has no further information on the Petition other than those set out above which is based on the information provided by Mr. Tang and the details set out in the Goldin Financial Announcements. As the Petition did not involve the Group, the Board is of the opinion that it does not and will not have any impact on the business and operations of the Group.

Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Jete Power Holdings Limited
Choi Chiu Ming Jimmy
Chairman and executive Director

Hong Kong, 21 October 2020

As at the date of this announcement, the executive Director is Mr. Choi Chiu Ming Jimmy, and the independent non-executive Directors are Ms. Leung Shuk Lan, Mr. Tang Yiu Wing and Mr. Wong Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.jetepower.com.

** For identification purpose only*